



## Ruby Samra

Dominion Lending Centres  
115 Highway 8  
Stoney Creek, Ontario  
L8G 1C1



Tel: 905-973-1000

Email: [mymortgage@rubysamra.com](mailto:mymortgage@rubysamra.com)  
Web: [www.rubysamra.ca](http://www.rubysamra.ca)



16 Fenwick Place, Waterdown, Ontario L0R 2H5



BUYING & SELLING WITH OUTSTANDING RESULTS



BROKERAGE INDEPENDENTLY OWNED & OPERATED

Tel: 905-574-7441

Email: [info@theheddlegroup.ca](mailto:info@theheddlegroup.ca)  
Web: [www.theheddlegroup.ca](http://www.theheddlegroup.ca)

Based on a Discounted Rate of\*

**5.00%**

### Down Payment Options

	20.0%	15.0%	10.0%	5.0%
<b>List Price:</b>	\$999,900	\$999,900	\$999,900	\$999,900
<b>Down Payment:</b>	\$199,980	\$149,985	\$99,990	\$49,995
<b>Mortgage Amount:</b>	\$799,920	\$849,915	\$899,910	\$949,905
<b>Mortgage Insurance Fee:</b>	\$0	\$15,298	\$21,598	\$34,197
<b>Total Mortgage &amp; Insurance Fee:</b>	\$799,920	\$865,213	\$921,508	\$984,102
<b>Mortgage Payment:</b>	\$4,652	\$5,032	\$5,360	\$5,724
<b>Estimated Property Taxes:</b>	\$487	\$487	\$487	\$487
<b>Estimated Condo Fees:</b>	\$0	\$0	\$0	\$0
<b>Estimated Heat Cost:</b>	\$100	\$100	\$100	\$100
<b>Estimated Monthly Rental Income:</b>	\$0	\$0	\$0	\$0
<b>Estimated Total Monthly Shelter Expense:</b>	\$5,239	\$5,619	\$5,946	\$6,310
<b>Estimated Annual Gross Income Required:</b>	<b>\$196,458</b>	<b>\$210,698</b>	<b>\$222,976</b>	<b>\$236,628</b>

Closing costs averaging 1.75% of the purchasing price may include the following: land transfer taxes, legal/notary fees, fire insurance, home inspection, compliance letter etc. Please contact your Real Estate Agent or your consultant for details and exemptions.

The above information is based on a 25 year amortization period. \*APR assumes no fee(s) apply. Should any fee(s) apply the APR would increase.

This data is for information purposes only and should not be relied upon without verification by contacting your Mortgage Consultant. The above discounted rate is not an offer or a rate commitment.

Insurance cost is an example only. The cost may be different based on each individual lender and selected product.

If rental income has been entered, the example shows a 50% rental income reduction towards monthly shelter expense. Rental Income may be calculated differently based on each individual lender and selected products.